

SPECIAL VILLAGE BOARD MINUTES
MONDAY, AUGUST 31, 2015
4:30 P.M.
BOARD ROOM, MUNICIPAL BUILDING, 210 COTTONWOOD AVE.

Roll Call

Present: Trustees Stevens, Meyers, Compton, Landwehr, Swenson, Wallschlager and President Lamerand

Others Present: Administrator Cox, Clerk Igl

1. Consideration of a motion to approve a Relocation Assistance Agreement with Social Life Dance Center related to the Riverwalk development.

President Lamerand stated that the agreement includes an aggregate amount of not more than \$40,000. He stated that they are planning to move into the space next to J.C. Bogars.

Administrator Cox stated that this agreement is similar to the agreement that was approved for Lake Country Bed Barn. It was stated that Lake Country Bed Barn will be going into the property next to Beer Snobs and that the aggregate in that agreement is \$27,000. It was stated that the space that Lake Country Bed Barn will be relocating to is under construction.

Administrator Cox stated that he is continuing to work with Pink Mocha and it appears that the aggregate amount for that agreement will be approximately \$79,000. It was stated that she is planning to relocate to the location previously occupied by Village Café on Merton Ave.

It was stated that the funds provided for relocation will be recovered through the TIF. It was stated that Social Life will be moving to the space located next to J. C. Bogars with the main expense related to installation of a dance floor. The relocation assistance agreement for Social Life Dance Center was presented for review. It was stated that the lease for the new location for Social Life Dance Center has been executed.

Motion (Landwehr/Swenson) to approve a Relocation Assistance Agreement with Social Life Dance Center related to the Riverwalk development. Carried (7-0).

2. Adjourn

Motion (Compton/Swenson) to adjourn. Carried (7-0). Meeting adjourned at 4:45 p.m.

Respectfully submitted,

Darlene Igl
Village Clerk