

**VILLAGE BOARD MINUTES
TUESDAY, OCTOBER 13, 2015
7:00 PM**

BOARD ROOM, MUNICIPAL BUILDING, 210 COTTONWOOD AVENUE

Present: Trustees Stevens, Meyers, Compton, Landwehr, Swenson, Wallschlager and President Lamerand.

Others: Administrator Cox, Finance Director Bailey, DPW Director Einweck, Jim Mann.

Roll Call

Pledge of Allegiance – Trustee Swenson

Public Comments: (Please be advised the Village Board will receive information from the public for a three minute time period per person, with time extensions per the Village President's discretion. Be it further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.) None.

1. Motion (Wallschlager/Meyers) to approve Village Board minutes of September 28, 2015. Carried (7-0).
2. Motion (Landwehr/Swenson) to approve the vouchers for payment in the amount of \$549,392.04. Carried (6-0). Meyers abstained.
3. Consideration of actions related to Licenses and Permits
 - a. Motion (Compton/Landwehr) to approve Operator (Bartender) Licenses with terms ending June 30, 2016. Carried (7-0).
 - b. Motion (Swenson/Wallschlager) to approve a Temporary Class "B" license for St. Charles, Moonlight Trivia. Carried (7-0).
 - c. Motion (Swenson/Landwehr) to approve a Temporary Operator's license for Moonlight Trivia. Carried (7-0).
 - d. Motion (Meyers/Swenson) to approve a Street Use Permit for Lighthouse events 5K on Campus Drive. Carried (7-0).
4. Consideration of actions related to the issuance of Bonds
 - a. Presentation of information regarding proposals received for the sale of bonds as approved by the Village Board.

Jim Mann reported that a competitive sale of bids was conducted for the issuance of general obligation bonds with three bids received. The winning bidder was R. W. Baird providing the lowest bid with a blended interest rate 2.56%. During planning it was anticipated that the rate may be approximately 2.97%. The bid was provided with a premium which allows the Village to utilize the additional funds to cover the underwriter's discount and to use excess proceeds to offset future interest costs. This

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allowed R. W. Baird to charge a higher coupon range. The interest rate is significantly lower than planned which will provide a net savings over the life of the issue of \$120,000. It was stated that the size of the issue was lowered to \$2,975,000 based on reduced issuance costs.

- b. Consideration of Resolution No. 10/13/2015-01, Resolution Awarding The Sale Of \$2,975,000 General Obligation Corporate Purpose Bonds, Series 2015A

Motion (Swenson/Landwehr) to approve Resolution No. 10/13/2015-01, Resolution Awarding The Sale of \$2,975,000 General Obligation Corporate Purpose Bonds, Series 2015A. Roll call vote taken – carried unanimously.

5. Announcements: The following individuals will be given an opportunity to make announcements at the meeting in regards to (1) activities taken since the previous meeting on behalf of the community, (2) future municipal activities, and (3) communications received from citizens. It is not contemplated that these matters will be discussed or acted upon. The following individuals may provide announcements: Village President or individual Village Board members or Village Administrator or other Village Staff members.

President Lamerand stated that a letter had been sent on October 2nd after meeting with Federal Railroad Administration representatives requesting that the Quiet Zone to become effective. The Village is waiting for CP Rail to respond by it is estimated that the quiet zone will be in effect beginning around Oct. 23.

Administrator Cox stated that a ribbon cutting event will be held at Nixon Park on Saturday, Oct. 17 designating Hartland as the first Ice Age Trail Alliance Community.

6. Adjourn.

Motion ((Stevens/Wallschlager) to adjourn. Meeting adjourned at 7:15 p.m.

Respectfully submitted,

Darlene Igl
VillageClerk